

**Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Joanne Young (24912017), hereby certify that I am the Chief Financial Officer of the Town of Caroga, and that the information provided in the Annual Financial Report of the Town of Caroga for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

## Table of contents

Financial Statements	.....	1
A - General	.....	2
DA - Highway Town-wide	.....	19
SF - Special District(s) Fire Protection	.....	28
K - Schedule of Non-Current Government Assets	.....	33
W - Schedule of Non-Current Government Liabilities	.....	34
Supplemental Schedules	.....	35
Statement of Indebtedness	.....	36
Bond Repayment	.....	38
Bank Reconciliation	.....	39
Employee and Retiree Benefits	.....	42

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- DA - Highway Town-wide
- SF - Special District(s) Fire Protection
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$245,141.80	\$226,250.92	\$127,560.17
201 - Cash In Time Deposits	\$1,236,521.37	\$1,137,789.04	\$1,772,566.54
210 - Petty Cash	\$1,200.00	\$1,200.00	\$1,100.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,482,863.17</b>	<b>\$1,365,239.96</b>	<b>\$1,901,226.71</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$2,031,865.63	\$1,885,396.04	\$1,237,605.70
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$2,031,865.63</b>	<b>\$1,885,396.04</b>	<b>\$1,237,605.70</b>
<b>Due From</b>			
440 - Due from Other Governments	-	-	\$111,199.32
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$111,199.32</b>
<b>Total for Assets</b>	<b>\$3,514,728.80</b>	<b>\$3,250,636.00</b>	<b>\$3,250,031.73</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,514,728.80</b>	<b>\$3,250,636.00</b>	<b>\$3,250,031.73</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$14,388.78	\$19,585.68	\$77,465.43
<b>Total for Payables</b>	<b>\$14,388.78</b>	<b>\$19,585.68</b>	<b>\$77,465.43</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	\$880.67	\$169.36	\$791.85
<b>Total for Payroll Liabilities</b>	<b>\$880.67</b>	<b>\$169.36</b>	<b>\$791.85</b>
<b>Due to</b>			
718 - State Retirement	-	\$1,410.62	\$637.96
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$1,410.62</b>	<b>\$637.96</b>
<b>Other Liabilities</b>			
720 - Group Insurance	-	-	\$965.42
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$965.42</b>
<b>Total for Liabilities</b>	<b>\$15,269.45</b>	<b>\$21,165.66</b>	<b>\$79,860.66</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
863 - Insurance Reserve	\$1,059,587.50	\$1,000,000.00	\$1,000,000.00
878 - Capital Reserve	\$972,278.13	\$885,396.04	\$237,605.70

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Restricted Fund Balance</b>	<b>\$2,031,865.63</b>	<b>\$1,885,396.04</b>	<b>\$1,237,605.70</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$142,834.00	\$334,315.00	\$345,476.00
<b>Total for Assigned Fund Balance</b>	<b>\$142,834.00</b>	<b>\$334,315.00</b>	<b>\$345,476.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$1,324,759.72	\$1,009,759.30	\$1,587,089.37
<b>Total for Unassigned Fund Balance</b>	<b>\$1,324,759.72</b>	<b>\$1,009,759.30</b>	<b>\$1,587,089.37</b>
<b>Total for Fund Balance</b>	<b>\$3,499,459.35</b>	<b>\$3,229,470.34</b>	<b>\$3,170,171.07</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,514,728.80</b>	<b>\$3,250,636.00</b>	<b>\$3,250,031.73</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$202,098.00	\$177,887.87	\$162,763.26
<b>Total for Property Taxes</b>	<b>\$202,098.00</b>	<b>\$177,887.87</b>	<b>\$162,763.26</b>
<b>Property Tax Items</b>			
1089 - Other Tax Items	-	\$1,270.23	-
1090 - Interest and Penalties on Real Prop Taxes	\$4,633.25	\$5,204.83	\$4,745.00
<b>Total for Property Tax Items</b>	<b>\$4,633.25</b>	<b>\$6,475.06</b>	<b>\$4,745.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$857,562.73	\$865,549.12	\$861,722.66
1170 - Franchise Tax	\$27,688.01	\$29,571.38	\$29,466.23
<b>Total for Non-Property Tax Items</b>	<b>\$885,250.74</b>	<b>\$895,120.50</b>	<b>\$891,188.89</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$635.80	\$909.19	\$656.74
2012 - Recreational Concessions	\$18,135.52	\$22,703.54	\$17,915.48
2025 - Special Recreational Facility Charges	\$351,609.74	\$293,009.28	\$271,865.62
2089 - Other Culture and Recreation Income	\$6,360.34	\$5,543.64	\$4,413.04
2110 - Zoning Fees	\$1,008.00	\$250.00	\$1,100.00
2115 - Planning Board Fees	\$1,650.00	\$2,000.00	\$1,400.00
2130 - Refuse and Garbage Charges	\$18,632.50	\$18,457.50	\$17,948.50



Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Departmental Income</b>	<b>\$398,031.90</b>	<b>\$342,873.15</b>	<b>\$315,299.38</b>
<b>Intergovernmental Charges</b>			
2350 - Youth Recreation Services Other Governments <i>summer youth program</i>	\$11,684.00	\$10,894.42	\$10,000.00
2376 - Refuse and Garbage Services Other Governments <i>garbage truck rental</i>	\$21,000.00	\$21,000.00	\$21,000.00
<b>Total for intergovernmental Charges</b>	<b>\$32,684.00</b>	<b>\$31,894.42</b>	<b>\$31,000.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$115,282.74	\$53,091.51	\$4,866.59
2410 - Rental of Real Property	\$13,000.00	\$9,000.00	\$12,000.00
<b>Total for Use of Money and Property</b>	<b>\$128,282.74</b>	<b>\$62,091.51</b>	<b>\$16,866.59</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$2,675.00	\$2,610.00	\$2,510.00
2544 - Dog Licenses	\$1,362.00	\$1,356.00	\$1,445.00
2555 - Building and Alteration Permits	\$39,875.00	\$39,942.89	\$27,460.00
<b>Total for Licenses and Permits</b>	<b>\$43,912.00</b>	<b>\$43,908.89</b>	<b>\$31,415.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$5,486.00	\$7,717.50	\$6,390.50
<b>Total for Fines and Forfeitures</b>	<b>\$5,486.00</b>	<b>\$7,717.50</b>	<b>\$6,390.50</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$30.00	-	\$4,930.00
2680 - Insurance Recoveries	\$228.00	\$11,065.00	\$852,083.56

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$258.00</b>	<b>\$11,065.00</b>	<b>\$857,013.56</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$34,528.52	-
2705 - Gifts and Donations	\$21,472.00	\$24,302.00	\$940.00
2750 - AIM Related Payments	-	-	\$0.00
2770 - Unclassified <i>misc income</i>	\$437.36	\$5,493.34	\$99.75
<b>Total for Other Revenues</b>	<b>\$21,909.36</b>	<b>\$64,323.86</b>	<b>\$1,039.75</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$5,369.00	\$5,369.00	\$5,369.00
3005 - State Aid Mortgage Tax	\$38,785.72	\$28,201.17	\$54,686.57
3089 - State Aid Other <i>Temporary Municipal Assistance</i>	\$376.00	-	\$0.00
3889 - State Aid Other Culture and Recreation	\$15,000.00	\$8,063.00	\$10,036.57
<b>Total for State Aid</b>	<b>\$59,530.72</b>	<b>\$41,633.17</b>	<b>\$70,092.14</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	-	\$59,743.40
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$59,743.40</b>
<b>Total for Revenues</b>	<b>\$1,782,076.71</b>	<b>\$1,684,990.93</b>	<b>\$2,447,567.47</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,782,076.71</b>	<b>\$1,684,990.93</b>	<b>\$2,447,567.47</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$14,400.00	\$14,400.00	\$14,000.16
10104 - Legislative Board - Contractual	\$922.98	\$1,081.59	\$6,356.26
<b>Total for Legislative Board</b>	<b>\$15,322.98</b>	<b>\$15,481.59</b>	<b>\$20,356.42</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$31,000.00	\$23,470.08	\$22,785.00
11104 - Municipal Court - Contractual	\$1,561.59	\$1,401.78	\$1,309.21
<b>Total for Judicial</b>	<b>\$32,561.59</b>	<b>\$24,871.86</b>	<b>\$24,094.21</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$18,000.00	\$19,071.02	\$21,089.50
12204 - Supervisor - Contractual	\$4,606.89	\$7,449.67	\$5,531.90
<b>Total for Executive</b>	<b>\$22,606.89</b>	<b>\$26,520.69</b>	<b>\$26,621.40</b>
<b>Finance</b>			
13201 - Auditor - Personal Services	\$27,869.92	\$27,060.02	\$26,269.88
13401 - Budget - Personal Services	\$3,194.88	\$3,099.98	\$3,007.94
13551 - Assessment - Personal Services	\$30,060.30	\$28,124.78	\$27,613.08
13554 - Assessment - Contractual	\$2,101.32	\$2,000.76	\$2,280.34

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Finance</b>	<b>\$63,226.42</b>	<b>\$60,285.54</b>	<b>\$59,171.24</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$57,185.05	\$47,653.84	\$47,091.40
14102 - Clerk - Equipment and Capital Outlay	-	\$38.69	\$4,285.00
14104 - Clerk - Contractual	\$6,078.15	\$6,476.49	\$7,049.27
14204 - Law - Contractual	\$17,887.50	\$23,149.65	\$11,587.48
14404 - Engineer - Contractual	\$11,311.19	\$11,467.12	\$45,008.50
14504 - Elections - Contractual	\$3,432.81	\$5,496.75	\$4,316.76
<b>Total for Municipal Staff</b>	<b>\$95,894.70</b>	<b>\$94,282.54</b>	<b>\$119,338.41</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$15,382.75	\$16,567.58	\$16,359.24
16204 - Operation of Plant - Contractual	\$108,169.29	\$120,543.07	\$113,420.50
16704 - Central Printing and Mailing - Contractual	\$4,099.55	\$4,334.59	\$3,376.11
<b>Total for Shared Services</b>	<b>\$127,651.59</b>	<b>\$141,445.24</b>	<b>\$133,155.85</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$66,777.91	\$58,774.68	\$56,421.06
19204 - Municipal Association Dues - Contractual	\$2,592.00	\$1,931.00	\$1,620.00
19304 - Judgements and Claims - Contractual	\$90.00	-	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$254.73	\$257.03	\$266.99
<b>Total for Special Items</b>	<b>\$69,714.64</b>	<b>\$60,962.71</b>	<b>\$58,308.05</b>
<b>Total for General Government Support</b>	<b>\$426,978.81</b>	<b>\$423,850.17</b>	<b>\$441,045.58</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$1,536.77	\$1,946.58	\$1,860.70
<b>Total for Traffic Control</b>	<b>\$1,536.77</b>	<b>\$1,946.58</b>	<b>\$1,860.70</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$5,868.96	\$5,868.96	\$5,868.96
35204 - Other Animal Controls - Contractual	\$750.00	\$750.00	\$600.00
<b>Total for Animal Control</b>	<b>\$6,618.96</b>	<b>\$6,618.96</b>	<b>\$6,468.96</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$57,679.96	\$57,636.65	\$98,544.78
36204 - Safety Inspection - Contractual	\$4,886.42	\$6,015.87	\$5,466.87
<b>Total for Other Public Safety</b>	<b>\$62,566.38</b>	<b>\$63,652.52</b>	<b>\$104,011.65</b>
<b>Total for Public Safety</b>	<b>\$70,722.11</b>	<b>\$72,218.06</b>	<b>\$112,341.31</b>
<b>Health</b>			
<b>Public Health Program</b>			
40104 - Public Health - Contractual	-	\$185.00	\$285.00
40201 - Registrar of Vital Statistics - Personal Services	\$860.08	\$835.90	\$835.90
40204 - Registrar of Vital Statistics - Contractual	-	\$43.86	\$34.96
40501 - Public Health, Other - Personal Services <i>Black fly program</i>	\$27,041.07	\$25,372.93	\$24,859.33

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
40504 - Public Health, Other - Contractual <i>black fly program</i>	\$5,995.80	\$6,325.41	\$12,671.62
<b>Total for Public Health Program</b>	<b>\$33,896.95</b>	<b>\$32,763.10</b>	<b>\$38,686.81</b>
<b>Total for Health</b>	<b>\$33,896.95</b>	<b>\$32,763.10</b>	<b>\$38,686.81</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$64,729.58	\$55,966.89	\$54,592.08
50104 - Highway and Street Administration - Contractual	\$1,353.66	\$2,043.16	\$2,105.11
51324 - Garage - Contractual	\$34,979.14	\$31,043.26	\$36,244.13
51824 - Street Lighting - Contractual	\$3,231.19	\$22,373.19	\$43,236.34
<b>Total for Highway</b>	<b>\$104,293.57</b>	<b>\$111,426.50</b>	<b>\$136,177.66</b>
<b>Total for Transportation</b>	<b>\$104,293.57</b>	<b>\$111,426.50</b>	<b>\$136,177.66</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$4,173.00	\$1,758.00	\$2,693.50
67724 - Programs for the Aging - Contractual	\$2,970.00	\$3,500.00	\$3,325.00
<b>Total for Economic Opportunity and Development</b>	<b>\$7,143.00</b>	<b>\$5,258.00</b>	<b>\$6,018.50</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$7,143.00</b>	<b>\$5,258.00</b>	<b>\$6,018.50</b>
<b>Culture and Recreation</b>			

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Recreation</b>			
71451 - Joint Recreation Projects - Personal Services	\$65,255.00	\$62,934.00	\$24,267.50
71454 - Joint Recreation Projects - Contractual	\$21,572.95	\$20,675.31	\$18,677.92
71801 - Special Recreation Facilities - Personal Services	\$187,347.12	\$185,229.71	\$160,153.91
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$607.99	\$36,599.00	\$63,748.96
71804 - Special Recreation Facilities - Contractual	\$78,460.15	\$84,008.38	\$47,752.25
73101 - Youth Programs - Personal Services	\$20,587.02	\$19,564.84	\$17,506.67
73104 - Youth Programs - Contractual	\$2,782.16	\$2,224.00	\$5,961.03
<b>Total for Recreation</b>	<b>\$376,612.39</b>	<b>\$411,235.24</b>	<b>\$338,068.24</b>
<b>Culture</b>			
74504 - Museum/Art Gallery - Contractual	\$4,000.00	\$4,000.00	\$5,000.00
75101 - Historian - Personal Services	-	\$700.00	\$700.00
75104 - Historian - Contractual	-	\$40.00	-
75504 - Celebrations - Contractual	\$788.04	\$948.13	\$7,538.02
<b>Total for Culture</b>	<b>\$4,788.04</b>	<b>\$5,688.13</b>	<b>\$13,238.02</b>
<b>Total for Culture and Recreation</b>	<b>\$381,400.43</b>	<b>\$416,923.37</b>	<b>\$351,306.26</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$500.00	\$600.00	\$600.00
80104 - Zoning - Contractual	\$130.26	\$146.56	\$325.67
80201 - Planning and Surveys - Personal Services	\$1,255.00	\$1,400.00	\$2,200.00

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80204 - Planning and Surveys - Contractual	\$884.51	\$461.30	\$712.71
80901 - Environmental Control - Personal Services	\$63,867.70	\$92,502.30	\$105,395.67
80902 - Environmental Control - Equipment and Capital Outlay	-	\$44,738.00	\$2,568.93
80904 - Environmental Control - Contractual	\$75,059.38	\$21,392.04	\$12,961.18
<b>Total for General Environment</b>	<b>\$141,696.85</b>	<b>\$161,240.20</b>	<b>\$124,764.16</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$44,917.25	\$50,563.82	\$47,485.62
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$20,000.00	-
81604 - Refuse and Garbage - Contractual	\$38,705.95	\$39,502.24	\$48,298.97
81614 - Landfill Closure and Post Closure - Contractual	\$2,372.56	\$4,738.15	\$3,380.81
<b>Total for Sanitation</b>	<b>\$85,995.76</b>	<b>\$114,804.21</b>	<b>\$99,165.40</b>
<b>Special Services</b>			
89894 - Home and Community Services, Other - Contractual <i>fish stocking, snowmobile trails -tourism</i>	\$5,500.00	\$5,000.00	\$9,000.00
<b>Total for Special Services</b>	<b>\$5,500.00</b>	<b>\$5,000.00</b>	<b>\$9,000.00</b>
<b>Total for Home and Community Services</b>	<b>\$233,192.61</b>	<b>\$281,044.41</b>	<b>\$232,929.56</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$40,963.00	\$39,530.00	\$35,581.50
90308 - Social Security - Employee Benefits	\$57,707.18	\$58,028.20	\$56,127.34
90408 - Workers' Compensation - Employee Benefits	\$5,780.00	\$5,780.00	\$5,680.00
90508 - Unemployment Insurance - Employee Benefits	\$18,384.69	\$10,248.21	\$7,548.28



Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90558 - Disability Insurance - Employee Benefits	\$478.60	\$300.00	\$277.10
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$103,996.81	\$141,171.70	\$155,975.95
<b>Total for Employee Benefits</b>	<b>\$227,310.28</b>	<b>\$255,058.11</b>	<b>\$261,190.17</b>
<b>Total for Employee Benefits</b>	<b>\$227,310.28</b>	<b>\$255,058.11</b>	<b>\$261,190.17</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97856 - Instalment Purchase Debt - Debt Principal	\$24,250.60	\$24,250.60	\$24,250.60
97857 - Instalment Purchase Debt - Debt Interest	\$2,899.34	\$2,899.34	\$2,899.34
<b>Total for Debt Service</b>	<b>\$27,149.94</b>	<b>\$27,149.94</b>	<b>\$27,149.94</b>
<b>Total for Debt Service</b>	<b>\$27,149.94</b>	<b>\$27,149.94</b>	<b>\$27,149.94</b>
<b>Total for Expenditures</b>	<b>\$1,512,087.70</b>	<b>\$1,625,691.66</b>	<b>\$1,606,845.79</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$82,353.31
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$82,353.31</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$82,353.31</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$82,353.31</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$1,512,087.70	\$1,625,691.66	\$1,689,199.10

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,229,470.34	\$3,170,171.07	\$2,411,812.70
8022 - Restated Fund Balance - Beginning of Year	\$3,229,470.34	\$3,170,171.07	\$2,411,812.70
Add Revenues and Other Sources	\$1,782,076.71	\$1,684,990.93	\$2,447,557.47
Deduct Expenditures and Other Uses	\$1,512,087.70	\$1,625,691.66	\$1,689,199.10
8029 - Fund Balance - End of Year	\$3,499,459.35	\$3,229,470.34	\$3,170,171.07

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$249,247.00	\$201,090.00	\$177,805.00
1099 - Est Rev - Property Tax Items	\$5,000.00	\$5,000.00	\$5,000.00
1199 - Est Rev - Non-Property Tax Items	\$853,000.00	\$779,500.00	\$754,500.00
1299 - Est Rev - Departmental Income	-	-	\$800.00
2199 - Est Rev - Departmental Income	\$800.00	\$800.00	-
2399 - Est Rev - Intergovernmental Charges	\$350,500.00	\$314,500.00	\$309,500.00
2499 - Est Rev - Use of Money and Property	\$128,000.00	\$63,000.00	\$33,750.00
2599 - Est Rev - Licenses and Permits	\$36,950.00	\$28,950.00	\$23,950.00
2649 - Est Rev - Fines and Forfeitures	\$8,000.00	\$10,000.00	\$10,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$2,500.00
2799 - Est Rev - Other Revenues	\$164,950.00	\$114,100.00	\$30,550.00
3099 - Est Rev - State Aid	\$58,369.00	\$25,369.00	\$92,469.00
<b>Total for Estimated Revenue</b>	<b>\$1,854,816.00</b>	<b>\$1,542,309.00</b>	<b>\$1,440,824.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$142,834.00	\$334,315.00	\$345,476.00
<b>Total for Estimated Other Sources</b>	<b>\$142,834.00</b>	<b>\$334,315.00</b>	<b>\$345,476.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,997,650.00</b>	<b>\$1,876,624.00</b>	<b>\$1,786,300.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$582,456.00	\$471,545.00	\$470,090.00
3999 - App - Public Safety	\$76,729.00	\$74,799.00	\$91,469.00
4999 - App - Health	\$39,415.00	\$36,280.00	\$35,561.00
5999 - App - Transportation	\$112,230.00	\$110,730.00	\$103,010.00
6999 - App - Economic Assistance and Opportunity	\$9,250.00	\$9,250.00	\$9,250.00
7999 - App - Culture and Recreation	\$485,600.00	\$397,960.00	\$427,360.00
8999 - App - Home and Community Services	\$277,070.00	\$299,780.00	\$247,280.00
9199 - App - Employee Benefits	\$312,800.00	\$314,080.00	\$305,080.00
<b>Total for Estimated Appropriations</b>	<b>\$1,895,550.00</b>	<b>\$1,714,424.00</b>	<b>\$1,689,100.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$102,100.00	\$162,200.00	\$97,200.00
<b>Total for Estimated Other Uses</b>	<b>\$102,100.00</b>	<b>\$162,200.00</b>	<b>\$97,200.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,997,650.00</b>	<b>\$1,876,624.00</b>	<b>\$1,786,300.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$260,994.67	\$71,388.44	\$295,712.93
201 - Cash In Time Deposits	\$73,300.57	\$337,450.50	\$144,439.49
<b>Total for Cash and Cash Equivalents</b>	<b>\$334,295.24</b>	<b>\$408,838.94</b>	<b>\$440,152.42</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$42,658.55	\$163,307.98	\$41,058.12
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$42,658.55</b>	<b>\$163,307.98</b>	<b>\$41,058.12</b>
<b>Total for Assets</b>	<b>\$376,953.79</b>	<b>\$572,146.92</b>	<b>\$481,210.54</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$376,953.79</b>	<b>\$572,146.92</b>	<b>\$481,210.54</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$11,786.19	\$37,265.52	\$22,223.86
<b>Total for Payables</b>	<b>\$11,786.19</b>	<b>\$37,265.52</b>	<b>\$22,223.86</b>
<b>Total for Liabilities</b>	<b>\$11,786.19</b>	<b>\$37,265.52</b>	<b>\$22,223.86</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$42,658.55	\$163,307.98	\$41,058.12
<b>Total for Restricted Fund Balance</b>	<b>\$42,658.55</b>	<b>\$163,307.98</b>	<b>\$41,058.12</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$138,644.00	\$176,671.00	\$112,064.00
915 - Assigned Unappropriated Fund Balance	\$183,865.05	\$194,902.42	\$305,864.56
<b>Total for Assigned Fund Balance</b>	<b>\$322,509.05</b>	<b>\$371,573.42</b>	<b>\$417,928.56</b>
<b>Total for Fund Balance</b>	<b>\$365,167.60</b>	<b>\$534,881.40</b>	<b>\$458,986.68</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$376,953.79</b>	<b>\$572,146.92</b>	<b>\$461,210.54</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$835,494.00	\$823,936.00	\$794,652.00
<b>Total for Property Taxes</b>	<b>\$835,494.00</b>	<b>\$823,936.00</b>	<b>\$794,652.00</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>snow removal-county</i>	\$31,309.00	\$31,629.00	\$28,744.00
<b>Total for Intergovernmental Charges</b>	<b>\$31,309.00</b>	<b>\$31,629.00</b>	<b>\$28,744.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$18,106.29	\$15,323.25	\$421.99
<b>Total for Use of Money and Property</b>	<b>\$18,106.29</b>	<b>\$15,323.25</b>	<b>\$421.99</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$4,667.51	\$2,938.95
2665 - Sales of Equipment	\$13,970.00	\$15,370.00	\$30,795.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$13,970.00</b>	<b>\$20,037.51</b>	<b>\$33,733.95</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$964.47	-	-
<b>Total for Other Revenues</b>	<b>\$964.47</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			



Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3501 - State Aid Consolidated Highway Aid	\$210,920.41	\$140,463.86	\$201,000.00
<b>Total for State Aid</b>	<b>\$210,920.41</b>	<b>\$140,463.86</b>	<b>\$201,000.00</b>
<b>Total for Revenues</b>	<b>\$1,110,764.17</b>	<b>\$1,031,389.62</b>	<b>\$1,058,551.94</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,110,764.17</b>	<b>\$1,031,389.62</b>	<b>\$1,058,551.94</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$127,410.23	\$95,358.54	\$146,904.51
51104 - Maintenance of Roads - Contractual	\$143,910.37	\$92,028.03	\$175,585.54
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$241,594.90	\$195,735.44	\$206,000.00
51302 - Machinery - Equipment and Capital Outlay	\$160,574.29	\$25,694.77	\$71,985.49
51304 - Machinery - Contractual	\$179,663.98	\$83,987.98	\$97,117.59
51421 - Snow Removal - Personal Services	\$137,989.26	\$152,120.45	\$131,722.03
51424 - Snow Removal - Contractual	\$90,110.73	\$102,428.60	\$91,946.93
<b>Total for Highway</b>	<b>\$1,081,253.76</b>	<b>\$747,353.81</b>	<b>\$921,262.09</b>
<b>Total for Transportation</b>	<b>\$1,081,253.76</b>	<b>\$747,353.81</b>	<b>\$921,262.09</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$29,025.00	\$33,650.00	\$24,675.50
90308 - Social Security - Employee Benefits	\$20,302.89	\$18,932.15	\$21,314.97
90408 - Workers' Compensation - Employee Benefits	\$13,105.10	\$10,925.94	\$9,055.20
90508 - Unemployment Insurance - Employee Benefits	-	\$17,421.22	-
90558 - Disability Insurance - Employee Benefits	\$137.90	\$212.90	\$300.00

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$131,729.81	\$119,777.90	\$100,449.77
90898 - Employee Benefits, Other (Specify) - Employee Benefits uniforms	\$4,923.21	\$7,221.28	\$3,759.14
<b>Total for Employee Benefits</b>	<b>\$199,223.91</b>	<b>\$208,141.39</b>	<b>\$159,554.58</b>
<b>Total for Employee Benefits</b>	<b>\$199,223.91</b>	<b>\$208,141.39</b>	<b>\$159,554.58</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,250,477.67</b>	<b>\$955,495.20</b>	<b>\$1,080,816.67</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,250,477.67</b>	<b>\$955,495.20</b>	<b>\$1,080,816.67</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$534,881.10	\$458,986.68	\$481,251.41
8022 - Restated Fund Balance - Beginning of Year	\$534,881.10	\$458,986.68	\$481,251.41
Add Revenues and Other Sources	\$1,110,764.17	\$1,031,389.62	\$1,058,551.94
Deduct Expenditures and Other Uses	\$1,280,477.67	\$955,495.20	\$1,080,816.67
8029 - Fund Balance - End of Year	\$365,167.60	\$534,881.10	\$458,986.68

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$882,956.00	\$834,929.00	\$823,936.00
2399 - Est Rev - Intergovernmental Charges	\$28,500.00	\$28,500.00	\$28,500.00
2499 - Est Rev - Use of Money and Property	\$18,000.00	\$10,000.00	\$600.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,000.00	\$2,000.00	\$2,000.00
3099 - Est Rev - State Aid	\$170,000.00	\$215,000.00	\$204,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,101,456.00</b>	<b>\$1,090,429.00</b>	<b>\$1,059,036.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$138,644.00	\$176,671.00	\$112,064.00
<b>Total for Estimated Other Sources</b>	<b>\$138,644.00</b>	<b>\$176,671.00</b>	<b>\$112,064.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,240,100.00</b>	<b>\$1,267,100.00</b>	<b>\$1,171,100.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$911,500.00	\$947,500.00	\$894,500.00
9199 - App - Employee Benefits	\$220,400.00	\$211,400.00	\$208,400.00
9899 - App - Debt Service	\$18,200.00	\$18,200.00	\$18,200.00
<b>Total for Estimated Appropriations</b>	<b>\$1,150,100.00</b>	<b>\$1,177,100.00</b>	<b>\$1,121,100.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$90,000.00	\$90,000.00	\$50,000.00
<b>Total for Estimated Other Uses</b>	<b>\$90,000.00</b>	<b>\$90,000.00</b>	<b>\$50,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,240,100.00</b>	<b>\$1,267,100.00</b>	<b>\$1,171,100.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,826.99	\$388.30	\$1,785.36
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>
<b>Total for Assets</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$1,826.99	\$388.30	\$1,785.36
<b>Total for Assigned Fund Balance</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>
<b>Total for Fund Balance</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,826.99</b>	<b>\$388.30</b>	<b>\$1,785.36</b>



Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$241,580.69	\$146,642.94	\$146,259.88
<b>Total for Property Taxes</b>	<b>\$241,580.69</b>	<b>\$146,642.94</b>	<b>\$146,259.88</b>
<b>Total for Revenues</b>	<b>\$241,580.69</b>	<b>\$146,642.94</b>	<b>\$146,259.88</b>
<b>Total for Revenues and Other Sources</b>	<b>\$241,580.69</b>	<b>\$146,642.94</b>	<b>\$146,259.88</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$240,142.00	\$148,040.00	\$145,138.00
<b>Total for Fire Protection</b>	<b>\$240,142.00</b>	<b>\$148,040.00</b>	<b>\$145,138.00</b>
<b>Total for Public Safety</b>	<b>\$240,142.00</b>	<b>\$148,040.00</b>	<b>\$145,138.00</b>
<b>Total for Expenditures</b>	<b>\$240,142.00</b>	<b>\$148,040.00</b>	<b>\$145,138.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$240,142.00</b>	<b>\$148,040.00</b>	<b>\$145,138.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$388.30	\$1,785.36	\$663.48
8022 - Restated Fund Balance - Beginning of Year	\$388.30	\$1,785.36	\$663.48
Add Revenues and Other Sources	\$241,580.69	\$146,642.94	\$146,259.88
Deduct Expenditures and Other Uses	\$240,142.00	\$148,040.00	\$145,138.00
8029 - Fund Balance - End of Year	\$1,826.99	\$388.30	\$1,785.36

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$3,000,000.00	\$3,000,950.00	\$3,095,592.00
104 - Machinery and Equipment	\$2,190,250.00	\$2,175,100.00	\$2,142,171.00
<b>Total for Depreciable Capital Assets</b>	<b>\$5,190,250.00</b>	<b>\$5,176,050.00</b>	<b>\$5,237,763.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$147,499.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$147,499.00</b>
<b>Total for Non-Current Assets</b>	<b>\$5,190,250.00</b>	<b>\$5,176,050.00</b>	<b>\$5,385,262.00</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
685 - Installment Purchase Contract Debt	\$59,999.40	\$84,250.00	\$108,501.19
<b>Total for Debt Obligations</b>	<b>\$59,999.40</b>	<b>\$84,250.00</b>	<b>\$108,501.19</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$314,655.00	\$430,056.00	\$0.00
<b>Total for Other Long-Term Obligations</b>	<b>\$314,655.00</b>	<b>\$430,056.00</b>	<b>\$0.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$374,654.40</b>	<b>\$514,306.00</b>	<b>\$108,501.19</b>

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Installment Purchase Contract	\$84,250.00	\$0.00	\$24,250.60	\$0.00	\$0.00	\$0.00	\$59,999.40
<b>Total</b>	<b>\$84,250.00</b>	<b>\$0.00</b>	<b>\$24,250.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$59,999.40</b>

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accrued Interest	Ending Balance
Installment Purchase Contract lighting project		1/1/20	1/1/29	\$75,700.00	\$0.00	\$15,700.60	\$0.00	\$0.00	\$0.00	\$59,999.40
Installment Purchase Contract mower		1/1/20	1/1/24	\$8,550.00	\$0.00	\$8,550.00	\$0.00	\$0.00	\$0.00	\$0.00



Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

\$0.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3	reserve	A	\$50,416.82	\$0.00	\$0.00	\$0.00	\$50,416.82
2942	Savings	A	\$1,236,521.37	\$0.00	\$0.00	\$0.00	\$1,236,521.37
2065	reserve	A	\$132,217.14	\$0.00	\$0.00	\$0.00	\$132,217.14
2049	reserve	A	\$59,095.23	\$0.00	\$0.00	\$0.00	\$59,095.23
2955	Savings	DA	\$73,300.57	\$0.00	\$0.00	\$0.00	\$73,300.57
2057	reserve	DA	\$42,658.55	\$0.00	\$0.00	\$0.00	\$42,658.55
7656	Checking	SF	\$1,826.99	\$0.00	\$0.00	\$0.00	\$1,826.99
8047	Checking	A	\$10,975.93	\$0.00	\$0.00	\$0.00	\$10,975.93
5920	Checking	A	\$16,005.19	\$15,143.60	\$0.00	\$0.00	\$31,148.79
4757	Checking	DA	\$230,997.10	\$0.00	\$0.00	\$0.00	\$230,997.10
5904	Checking	A	\$203,017.08	\$0.00	\$0.00	\$9,997.57	\$213,014.65
1	Certificate of Deposit (CD)	A	\$1,059,587.50	\$0.00	\$0.00	\$0.00	\$1,059,587.50

Town of Caroga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2	Savings	A	\$625,475.11	\$0.00	\$0.00	\$0.00	\$625,475.11
4	reserve	A	\$25,400.84	\$0.00	\$0.00	\$0.00	\$25,400.84
2073	reserve	A	\$99,672.99	\$0.00	\$0.00	\$0.00	\$99,672.99
<b>Total</b>			<b>\$3,867,168.41</b>	<b>\$15,143.60</b>	<b>\$0.00</b>	<b>\$9,997.57</b>	<b>\$3,892,309.58</b>
<b>Total Cash From Financials</b>							<b>\$3,892,309.58</b>

Town of Carega  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$3,867,168.41
FDIC Insurance	\$390,291.41
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,476,877.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$3,867,168.41</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$0.00</b>
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Caroga  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
10	55		10

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$69,988.00	10	7		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$78,010.07	10	55		0
Worker's Compensation	\$18,885.10	10	12		
Life Insurance					
Unemployment Insurance	\$18,384.69		5		
Disability Insurance	\$616.50	10	12		
Hospital, Medical and Dental Insurance	\$235,726.62	8	5		9
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$4,923.21	6			
<b>Total Employee Benefits Paid</b>	<b>\$426,534.19</b>				

